

YEAR ONE

2014
Annual
Report



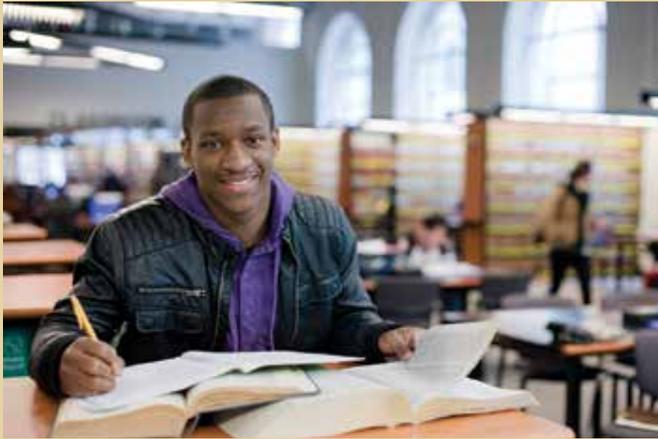


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Message from the Chairman of the Board of Trustees

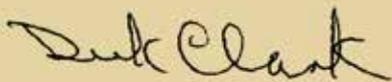
For The Catholic Foundation of Greater Philadelphia there will never be another year like 2014. This was our first full year, a year in which everything was new. It was a year that saw us begin to harness the immense charitable power throughout greater Philadelphia.

It has been a year of noteworthy achievements for CFGP:

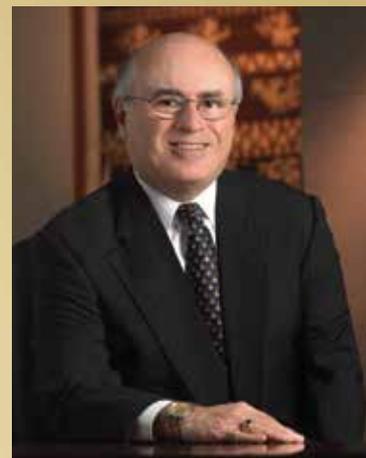
In 2014 we funded grants that helped worthy organizations fulfill their philanthropic missions. We provided responsible stewardship for more than 50 Charitable Funds. We helped create unique Field of Interest Funds that enable donors to express their deepest, personal charitable inclinations. In short, we have made it easier for individuals, families and organizations to streamline their charitable giving in the most effective ways.

Though it is just our first full year, CFGP has already been recognized with the National Catholic Development Conference Lumen Award for excellence in Catholic Fundraising. Our charitable work in the community has also been recognized with a grant from the Wells Fargo Foundation on behalf of their Community Connection Program.

What we achieved would not have been possible without the support and generosity of so many people. Thank you. It has been an amazing year. And it's just the beginning.



Richard T. Clark, Chairman





Encouraging Philanthropy

The Catholic Foundation of Greater Philadelphia is committed to making it easy for individuals, families and organizations to realize their charitable goals.



MANY WAYS TO GIVE

We offer a variety of charitable options that allow people to support the needs of the community at large, or to focus their philanthropy on those charitable issues most important to them.

These options include: Endowment Funds, which allow donors to make an impact that will last for generations, Donor-Advised Funds, which enable donors, corporations and organizations to streamline their charitable giving under our management, and Program Funds, which help nonprofit organizations stabilize and secure the future of their work and service.

Below is a partial list of these funds:

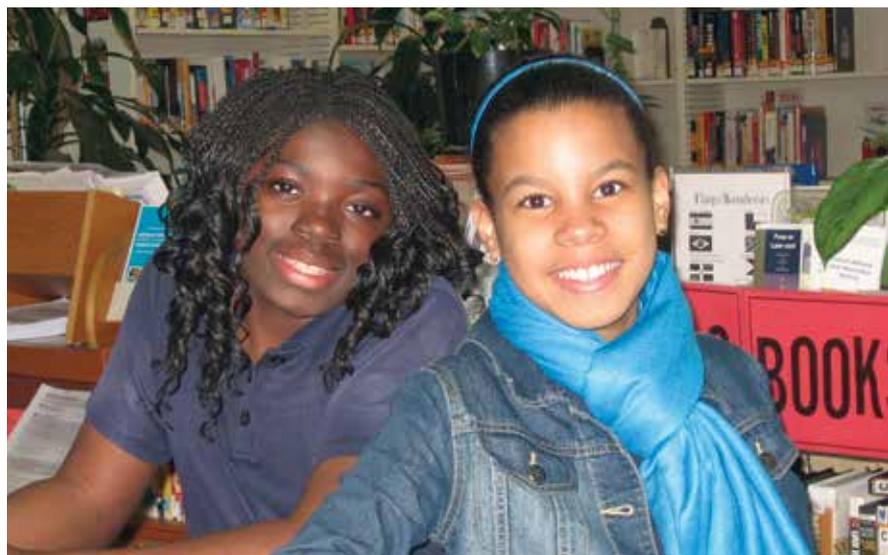
- The Providence Center Program Fund
- St. John the Evangelist Parish Fund
- St. Dominic Parish Fund
- St. Mary Magdalen Parish Fund
- St. Helena Parish Fund
- St. Cornelius Parish Fund
- Annunciation B.V.M. Parish Fund
- Holy Saviour Parish Fund
- Our Lady of Fatima Fund
- Catholic High School Merit Scholarship Fund
- St. Monica Church Education Program Fund
- St. Anthony of Padua Parish Program Fund
- Corpus Christi Parish Program Fund
- St. Martha Parish Fund
- St. Andrew Parish Program Fund
- John and Harriet Stanton Pro-Life Union Leadership Fund
- The Father Vincent Capodanno Vietnam Chapel Fund
- The Christine Kaczmar-Russo Memorial Fund
- Solidarity Fund
- Physician's Charitable Fund
- The John & Marion Shakely Charitable Fund
- The Mater Ecclesiae Program Fund
- Saint Gabriel's Hall Charitable Fund
- Nutritional Development Services Program Fund

FIELD OF INTEREST FUNDS

CFGP Field of Interest Funds support organizations within a designated area of charitable interest. These areas include: social services, healthcare, education, youth development, and historic, environmental and neighborhood preservation. These funds give CFGP grant-making discretion within the specified area of interest. They offer donors the opportunity to contribute in a more general way to the ever-changing needs of the community.

These funds include:

- The CFGP Health and Wellness Fund
- The CFGP Youth Development Fund
- The CFGP Higher Education Fund
- The CFGP Historic Preservation Fund
- The CFGP Primary and Secondary Education Fund
- The CFGP Helping Hands Fund



Making a Difference

2014 has been a year of people and organizations working with us to create a wide variety of specialized funds that do enormous good and make a tremendous difference throughout the community. Here are just a few examples and how they enable people to support causes important to them.



Dr. Alexander Vaccaro presenting a \$12,500 grant to Mother Catherine and Sister Veronica of the Little Sisters of the Poor, Holy Family Home.

- **The Physician's Charitable Fund**

It supports healthcare, educational opportunities, and social services for underprivileged individuals. Dr. Alexander Vaccaro, President of the Rothman Institute and founding CFGP Board of Trustee member, saw the need for this type of charitable vehicle in the community.

"The Physician's Charitable Fund is a wonderful opportunity for the medical community to give to those in need or are in a position to help others. We physicians hope that in the coming year the fund continues to grow and its impact is felt by more and more people."

*— Dr. Alexander R. Vaccaro, M.D., Ph.D.
President, The Rothman Institute*

- **The Christine Kaczmar-Russo Memorial Fund**

CFGP has established The Christine Kaczmar-Russo Memorial Fund to continue her legacy and support of education. Through this Fund, charitable donors can support the ongoing development of the international studies program at St. Joseph's University and help broaden the international education of present and future university students.

- **The Father Capodanno Chapel Fund**

This fund supports the building of a memorial chapel in Que Chua, Vietnam in honor of US Navy Chaplain, Lt. Vincent Capodanno, who sacrificed his life giving last rites to wounded Marines in 1967. In the middle of one tragic battle, the Chaplain spotted a wounded soldier and went to help him. That was the last time Father was able to help his fellow soldiers. His death was mourned by all of his fellow Marines and the villagers who got to know him well. In remembrance of Father Capodanno, CFGP is proud to help grow the Fr. Capodanno Chapel Fund. The village church was destroyed in that battle and there has been no worship site available since.



Father Capodanno leads men in a battlefield prayer.

“This chapel is more than a building. It represents an opportunity to rebuild, restore, reconnect, and to usher in a new beginning. This is history in the making for the Vietnamese people, American veterans, the world and the Church. With faith and reason, let’s go forward.”

*— Captain Ted Bronson,
US Navy [Ret], Arlington VA*

• The Providence Center Charitable Fund

The Providence Center serves the struggling Fairhill and West Kensington neighborhoods in North Philadelphia. It offers adult education, youth empowerment and community building in the face of high rates of poverty and crime. The Providence Center Charitable Fund supports the organization’s programs and is committed to its long-term success.

“By giving to the Providence Center Program Fund, you will be lifting up men, women and children to build better lives for themselves and their families. You will be helping them helping them to believe in a future full of potential and grace.”

*— David Chiles,
Executive Director of the Providence Center*



Providence Center primarily serves immigrant families in challenging communities.



Providing Grants

At CFGP, we understand that organizations dedicated to helping people sometimes need help themselves. That's why we are delighted to have been able to provide grants to worthy organizations and in doing so, help them fulfill their philanthropic missions. Below are some examples of CFGP grant-making activity.

- Casa del Carmen offers nutrition classes, educational workshops, pregnancy services, emergency assistance, children's Out-of-School-Time Programs, as well as the Elena Santora food pantry for the community. With a \$5,000 grant Casa purchased two new refrigerators and one freezer for their food pantry. As a result, Casa now has the capacity to properly stock and preserve enough food for all those they serve.

- Saint John's Hospice, Good Shepherd Program is an emergency shelter for men suffering from medical severities. The program provides clean rooms, wholesome meals and assists with transitional housing. The residents of GSP have specific medical and dietary needs not addressed by the facility's current kitchen. With an awarded grant of \$5,000, the GSP is now able to purchase updated appliances that better address the needs of the men they support.

- Supporting Services for Veteran Families Program strives to reduce veteran homelessness by providing shelter for veterans and their families. SSVFP was awarded a \$5,000 grant for a private shower and changing area at their facility. With the addition of the new shower and changing area, veterans and their loved ones can properly prepare for job interviews and appointments.

To apply for a CFGP Grant, go to <http://www.catholic-foundationphila.org/who-you-help/grant-opportunities/> and download a Grant Application.



Going Beyond

Philanthropic Workshops

Always eager to help community organizations that want to improve their fundraising, The Catholic Foundation of Greater Philadelphia has recently launched CFGP Philanthropic Workshop Series. These workshops are valuable educational tools that teach effective fundraising tactics and successful philanthropic practices.

Our workshop series debuted December 2013. The inaugural workshop, "Grant Writing Basics", focused on the fundamentals of writing grant requests and how to produce a winning proposal.

On May 15, 2014 the Foundation's spring workshop featured two important topics: "Enhancing Your Major Gifts" and "Successful Appeal Strategies". This workshop drew more than 100 non-profit professionals, who learned how to enhance their major gift identification and solicitation, as well as simple steps to bolster their annual appeal efforts.

The CFGP Philanthropic Workshop Series promises to continue to offer insights and strategies to increase philanthropy throughout the region.



"I am grateful to the Catholic Foundation of Greater Philadelphia for offering workshops on a variety of topics to support advancement efforts. In addition to providing helpful information, the workshop speakers are experienced professionals whom I've later consulted as the need has arisen."

— Sister Emily Vincent, IHM
Advancement Director
SS. Philip and James School

NCDC Award

The Catholic Foundation of Greater Philadelphia is pleased to announce that CFGP has won 1st place in the National Catholic Development Conference Lumen Award for excellence in Catholic Fundraising. CFGP was given the award for the St. Charles Borromeo Seminary Annual Appeal marketing and literature materials.

The National Catholic Development Conference (NCDC) is the largest membership association of charitable religious fundraisers in the United States. NCDC is the fundraising resource for Catholic organizations and their sponsored ministries, providing education, advocacy and leadership. The NCDC Lumen Awards was created to acknowledge excellence in fundraising and to enrich the Catholic development community.

Wells Fargo Grant

Wells Fargo branches have the opportunity to nominate a non-profit organization in their area that they feel has made the biggest philanthropic impact in their community.

The Catholic Foundation of Greater Philadelphia is proud to have been one of those organizations nominated for our charitable work in the community. We are pleased to have been awarded a \$1,000 grant from the Wells Fargo Foundation of behalf of their Community Connection Program.

CFGP Open House

The Foundation's first Open House event was held in June. It included 20 attendees from unique organizations throughout the Greater Philadelphia region. It provided these guests a great networking opportunity, plus a chance to learn more about CFGP's full range of charitable activities, such as our Mission Advancement Services. It even laid the groundwork for Little Sisters of the Poor — Holy Family Home to secure a grant award.



Financial Health

STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2014 AND 2013

	2014	2013
ASSETS		
Cash and cash equivalents	\$1,286,952	\$1,210,925
Accounts Receivable	226,364	—
Pledges receivable, net	329,633	382,888
Investments	2,756,994	—
Other assets	51,588	822
Fixed assets, net	37,068	—
TOTAL ASSETS	<u>\$4,688,599</u>	<u>\$1,594,635</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 144,768	\$ 72,418
Grants payable	244,000	—
Total Liabilities	388,768	72,418
Net Assets		
Unrestricted		
Undesignated	1,502,849	1,522,217
Donor-advised funds	2,051,241	—
Total Unrestricted	3,554,090	1,522,217
Temporarily restricted	645,741	—
Permanently restricted	100,000	—
Total Net Assets	<u>4,299,831</u>	<u>1,522,217</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$4,688,599</u>	<u>\$1,594,635</u>

The Catholic Foundation of Greater Philadelphia began the year with \$1,522,217 in net assets, and finished the year with \$4,299,831.

Revenue



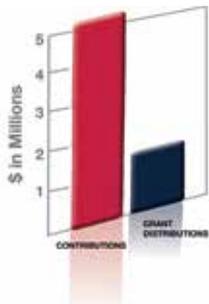
- Contributions 66%
- Program Contracts 33%
- Investment Income 01%

Expenses



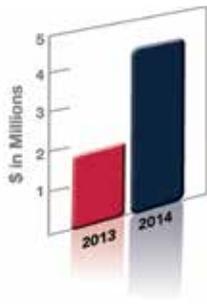
- Program & Service Contracts 57%
- Grants 33%
- Management & General Expenses 09%
- Development 01%

2014 Contributions & Grant Distributions



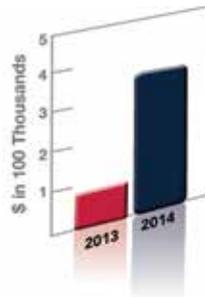
CONTRIBUTIONS:
\$5,246,426
GRANT DISTRIBUTIONS:
\$1,716,500

Assets



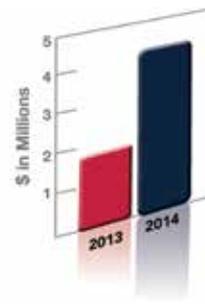
2013: \$1,594,635
2014: \$4,688,599

Liabilities



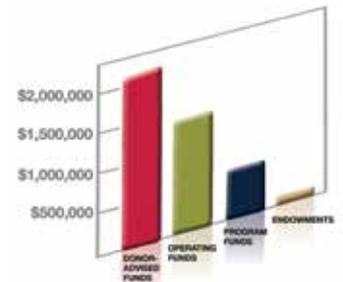
2013: \$72,418
2014: \$388,768

Total Net Assets



2013: \$1,522,217
2014: \$4,299,831

Breakdown of Total Assets



DONOR-ADVISED FUNDS ... \$2,051,241.47
OPERATING FUNDS \$1,502,849.00
PROGRAM FUNDS..... \$ 645,740.86
ENDOWMENTS..... \$ 100,000.00



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At the heart of charity is love.

100 North 20th Street, Suite 301
Philadelphia, PA 19103-1454
215-587-5650
catholicfoundationphila.org
contactus@catholicfoundationphila.org